

McKendall Estates Homeowners Association

PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
Non-Profit Income	33,660.00
Total Income	\$33,660.00
GROSS PROFIT	\$33,660.00
Expenses	
Bills & Utilities	
Compliance Monitoring	7,636.56
Computer and Internet Expense	3,814.00
Electric	1,023.76
Landscaping and Groundskeeping	39,810.00
Security	2,209.87
Water	764.23
Total Bills & Utilities	55,258.42
Office/General Administrative Expenses	458.00
Tax Preparation	15.74
Total Office/General Administrative Expenses	473.74
Repairs & Maintenance	4,800.00
Electrical	445.61
Water	1,150.00
Total Repairs & Maintenance	6,395.61
Total Expenses	\$62,127.77
NET OPERATING INCOME	\$ -28,467.77
Other Income	
Interest Income	193.41
Total Other Income	\$193.41
NET OTHER INCOME	\$193.41
NET INCOME	\$ -28,274.36